

GREENVILLE SOUTH

State of South Carolina,)
County of Greenville.) Release Agreement.

Whereas, J.H.Saylor and M.F.Stewart (hereinafter for convenience called the endorsers) are the holders of a certain mortgage executed by Checker Cab Company of Anderson, S.C. (hereinafter for convenience called the owner) to secure them from loss by reason of their having endorsed a certain note of said owner held by The First National Bank of South Carolina, at Anderson, South Carolina, in the principal sum of ten thousand dollars(\$10,000.00), which said mortgage is dated the 3rd day of May, 1957, and is of record in R.M.C. office for Greenville county, South Carolina, in mortgage book number 712, at page 186, and is a lien on the real estate hereinafter described:

And whereas, the owner desires to sell some or all of said real estate and to secure releases of the portions so sold from the lien of said mortgage:

Now therefore, for value received, said parties do hereby agree and bind themselves, and each and every one of their respective heirs, executors, administrators, and successors, as follows:

1. That the said endorsers will, from time to time, upon request of owner, release from the lien of said mortgage any one or more of the lots or parcels of land constituting a part of said property as hereinafter shown by plat made by E.M.Smith, upon payment to said bank by said owners to be credited upon the note above mentioned, of the sum set opposite the number or other designation of each lot or parcel of land as shown by the schedule hereto annexed, signed by both parties and hereby made a part hereof, or by any future schedule hereafter to be made and agreed to by both parties and signed by them, it being contemplated that they may desire to re-subdivide the whole or some part of said property, or to change the amounts to be paid for release of some portion thereof. Any changes so made shall be in writing and signed by both parties.

In witness whereof the said parties have executed this agreement under their seals this 27 day of January, A. D., 1958.

Signed, sealed, and delivered,

in presence of:

Christie E. Elwood (L.S.)
Notary Public for S.C.

M.F. Stewart (L.S.)

J.H. Saylor (L.S.)

Checker Cab Company of Anderson,
S.C. (L.S.)

By Geo. R. Loomis (L.S.)
President.